

A.R.MURTHY & CO.,
Chartered Accountants,

Flat No. 301,
Cat Avenue Apts.,
3-4-839, Barkathpura,
Hyderabad – 500027
Tel: 040 27565974
Email:
armurthyco@yahoo.co.in

Date 27.12.2016.

AUDITORS REPORT

To,
The Members of Bethel Gospel Church,

1. We have audited the attached Balance Sheet as at 31st March 2016 and Income and Expenditure account for the year ended on that date annexed hereto. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. We report that

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
- (iii) The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account.
- (iv) In our opinion and to the best of our information and according to the explanations given to us ,
 - (i) In the case of Balance Sheet of the state of affairs of the society as at 31st March, 2016 and
 - (ii) In the case of Income and Expenditure account of the excess of expenditure over income for the year ended on that date.



For A.R. MURTHY & CO.,
Chartered Accountants,

A Ramachandra Murthy

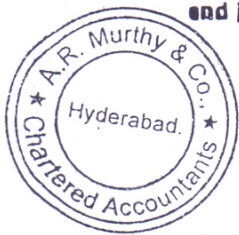
A RAMACHANDRA MURTHY
Proprietor
M.No 028480

BETHEL GOSPEL CHURCH
Annapurnanagar , Amberpet, Hyderabad-500 013.
Combined Receipts and payments Account for the period from 01.04.2015 to 31.03.2016

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Maintanance of Orphanages	Sch-D 7,158,437.75
" Cash in Hand	463,632.70	" Church and orphanage Construction	Sch-E 2,137,504.00
" Cash at Banks		" Self Sustainability Programme	Sch-F 275,980.00
Catholic Syrian bank	427,548.42	" Pastors Support & Traning	Sch-G 1,797,438.05
Andhra Bank	1,616.30	" Tuition Center	Sch -H 2,901.00
S B H - 1	20,177.34	" Church Administration Expenses	Sch-I 2,425,166.60
S B H - 2	2,532.77	" Gifts and Other Expenses	Sch-J 294,360.00
Central Bank of India	3,871.00	" Printing and Stationery	Sch-K 93,039.00
" Donations Received from Abroad	Sch-A 11,340,130.97	" Other Expenses	Sch-L 169,152.50
" Branches Donations	Sch-B 235,960.00	" Rents	Sch-M 37,100.00
" Other offerings & donations	Sch-C 3,421,688.00	" Repairs & Maintenance	Sch-N 92,931.00
" Interest Received	23,498.00	" Construction of Church	Sch - O 497,877.00
" Loan Recovery	7,500.00	" Staff Advances and Loans	15,000.00
" Sale of Cattle	72,000.00		
" Sale of Milking machine	45,000.00		
" Donation received in kind Forgotten Children Worldwide	125,000.00		
		By Closing Balance	
		" Cash in Hand	140,656.35
		" Cash at Bank	
		Catholic Syrian Bank	952,046.84
		Andhra Bank	1,616.30
		Central Bank of India	4,059.00
		S B H - 1	11,859.34
		S B H - 2	83,030.77
	16,190,155.50		16,190,155.50

89832.05

verified the financial Statement with the books of account produced and is in agreement with the same.



For A.R. MURTHY & CO.,
Chartered Accountants

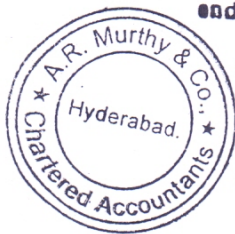
A.R. Murthy 27/12/16
A RAMACHANDRA MURTHY
 Proprietor.
 M.No. 028480

[Signature]
 President
BETHEL GOSPEL CHURCH
 Annapurna Nagar, Amberpet,
 Hyderabad-500013 T.S.

[Signature]
 General Secretary
BETHEL GOSPEL CHURCH
 Annapurna Nagar, Amberpet,
 Hyderabad-500013 T.S.

BETHEL GOSPEL CHURCH
Annapurnanagar , Amberpet, Hyderabad-500 013.
Combined Income and Expenditure Account for the period ended 31.03.2016

EXPENDETURE		AMOUNT	INCOME		AMOUNT		
To	Maintanance of Orphanages	Sch-D	5,454,633.25	By	Donations Received from Abroad	Sch-A	7,517,896.47
"	Self Sustainability Programme	Sch-E	186,054.00	"	Branches Donations	Sch-B	235,960.00
"	Pastors Support & Traning	Sch-F	1,781,438.05	"	Other offerings & donations	Sch-C	3,389,793.00
"	Tuition Center	Sch-G	2,901.00	"	Interest Received		23,498.00
"	Others	Sch - H	169,152.50	"	Excess of Expenditure over Income		2,677,748.43
"	Church Administration Exp	Sch-I	2,420,066.60				
"	Gifts and Other Expenses	Sch-J	294,360.00				
"	Printing and Stationery	Sch-K	93,039.00				
"	Rents	Sch-L	37,100.00				
"	Repairs & Maintenance	Sch-M	92,931.00				
"	Loss on sale of Cattle		128,000.00				
"	Loss on sale of Milking Machine		56,787.00				
"	Depreciation		3,128,433.50				
			13,844,895.90			13,844,895.90	



verified the financial Statement with the books of account produced and is in agreement with the same.

For A.R. MURTHY & CO.,
Chartered Accountants,

A.R. Murthy
27/12/16
A. RAMACHANDRA MURTHY
Proprietor,
M.No. 028480

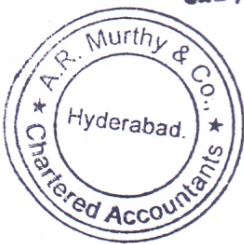
[Signature]
President
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Annapurna Nagar, Amberpet,
Hyderabad-500013 T.S.

[Signature]
General Secretary
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Annapurna Nagar, Amberpet,
Hyderabad-500013 T.S.

BETHEL GOSPEL CHURCH
Annapurnanagar , Amberpet, Hyderabad-500 013.
Balance Sheet As at 31.03.2016

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Capital Fund	Sch-A	422,23,082.60	Fixed Assets	Sch-B	409,57,442.00
			Other Advances	Sch-D	72,372.00
Closing Balances					
			Cash in Hand		1,40,656.35
			Cash at Bank		
			Catholic Syrian Bank		9,52,046.84
			Andhra Bank		1,616.30
			Central Bank of India		4,059.00
			S B H - 1		11,859.34
			S B H - 2		83,030.77
		422,23,082.60			422,23,082.60

Verified the financial Statement
with the books of account produced
and is in agreement with the same.



For A.R. MURTHY & CO.,
Chartered Accountants,

A.R.M. 27/12/16
A. RAMACHANDRA MURTHY
Proprietor.
M.No. 025489

[Signature]
President
BETHEL GOSPEL CHURCH
Annapurna Nagar, Amberpet,
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[Signature]
General Secretary
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Annapurna Nagar, Amberpet,
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SCHEDULES TO BALANCE SHEET AS AT 31.3.2016

CAPITAL FUND

SCH-A


Opening Balance	409,21,701.53
Add: Captial fund receipts during the year	<u>39,79,129.50</u>
	449,00,831.03
Less: Excess of Expenditure over Income	<u>26,77,748.43</u>
	<u>422,23,082.60</u>


LOANS AND ADVANCES

SCH-D

Opening Balance	48,872.00
Add: Given during the year	<u>31,000.00</u>
	79,872.00
Less: Recoveries during the year	<u>7,500.00</u>
Balance as on 31.3.2016	<u>72,372.00</u>




President
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